REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

COMPANY REG. NO. 5096

CERTIFICATE OF APPROVAL OF INCREASE OF CAPITAL STOCK

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the increase of capital stock of the

PEOPLE'S GENERAL INSURANCE CORPORATION

from P500,000,000.00 divided into 5,000,000 shares of the par value of P100.00 each, to P1,000,000,000.00 divided into 10,000,000 shares of the par value of P100.00 each, approved by majority of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on May 23, 2018 certified to by the Chairman and the Secretary of the stockholders meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980. A copy of the Certificate of Increase of Capital Stock filed with the Commission is attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 27th day of March, Twenty Nineteen.

GERARDO E. DEL ROSARIO
Director
Company Registration and Monitoring Department

AV/ioo

REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

COMPANY REG. NO. 5096

CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the amended articles of incorporation of the

PEOPLE'S GENERAL INSURANCE CORPORATION
(Amending Article VII thereof)

copy annexed, adopted on May 23, 2018 by a majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 27th day of March, Twenty Nineteen.

GERARDO F. DEL ROSARIO
Director
Company Registration and Monitoring Department

AV/ioo

AMENDED
ARTICLES OF INCORPORATION OF PEOPLE'S GENERAL INSURANCE CORPORATION (FORMERLY PEOPLE'S TRANS-EAST ASIA INSURANCE CORPORATION)

Securities and Exchange Commission
PHILIPPINES

KNOW ALL MEN BY THESE PRESENTS :

That We, a majority of whom are residents of the Philippines, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the Philippines.

AND WE HEREBY CERTIFY :

FIRST : That the name of the said corporation shall be

"PEOPLE'S GENERAL INSURANCE CORPORATION"
(Amended November 23, 1998)

SECOND: That the purposes for which the corporation is formed are the following :

a. To insure houses, tenements, merchandise, and all other property and effects, real and personal against loss or damage by fire, stolen, earthquake shock, fire resulting from earthquake, accident or other wise, and to carry on the ordinary business of fire insurance in all the aforesaid branches, buildings, machinery and every other description of property which may be insured by the company and to carry on any kind of business necessary or expedient for any such purpose.

b. To insure against every description of maritime risk which may be legally undertaken, relating to the perils of the sea, fire, war, reprisals, and all other risks of a like nature incidental to the seas, ships, vessels, and water craft of all descriptions and also the freights, goods, merchandise, cargo and all property whatsoever in or on board of the same, whether the property be of members of the company or not, so far as the same may be effected or made according to law; to insure all other matters and things which lawfully may or can be from time to time insured or be the subject of insurance against perils of the sea; and also generally to carry on any other branches and departments of business.

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c. To reinsure all or any risks of the company and to undertake all kinds of reinsurance and counter-insurance connected with the business of any other company.

d. To guarantee the performance of contracts, agreements, undertakings, obligations, promises or duties of all kinds other than insurance policies.

e. To guarantee the performance of insurance contracts where surety bonds are accepted for such purpose.

f. To execute and to guarantee bonds and undertakings of all kinds, required or permitted to be taken in any or all actions, proceedings, negotiations, importations, exportations, or other transactions or operations, either by private individuals or by heads of departments, courts, judges, officers, boards or bodies, whether executive, legislative or judicial.

g. To guarantee and to indemnify merchants, traders, and those engaged in business and giving credit, from loss or damage by reason of giving and extending such credits to their customers or persons dealing with them.

h. To indemnify against loss by burglary, theft, forgery, embezzlement, or by any one or more of such happenings.

i. To insure glass against breakage.

j. To guarantee and to indemnify the owners and users of steam boilers and pipes, of fly wheels, engines of all kinds of machinery, against explosion or other accident and against loss or damage to life or property resulting therefrom, and against loss of use or occupancy caused thereby, and against liability unto third-persons by any of said causes, and to make inspection of, and to issue certificates of inspection upon, such boilers, pipes, fly wheels, engines and machinery.

k. And generally to execute, sign and carry out fidelity bonds and surety undertakings of every nature and kind usual in the business of fidelity and surety companies, or permitted by law unto such companies.

l. To lend money on such terms as may be seen expedient, subject to the requirements of the law.

m. To purchase or otherwise acquire and undertake all or any part of the business, property and liabilities of any person or company carrying on any business which this company is authorized to carry on.

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n. To acquire, by purchase or otherwise, and to invest, hold, sell, or otherwise dispose of the stocks or bonds, or any interest in either, or any obligations or evidences of indebtedness, of any person, firm, or corporation, and, while the owner of such stocks, bonds or interest therein, or other obligations or evidences of indebtedness, to exercise all the rights, powers and privileges of ownership, including the right to vote thereon or consent in respect thereof for any and all purposes.

Securities and Exchange Commission
PHILIPPINES

o. To purchase or otherwise acquire, sell, lease, convey, mortgage, encumber, and otherwise deal with any property or interest therein, or easement, right, or privilege over or in respect of any property, real or personal, as may be permitted by law and as may be reasonable necessary to enable it to carry out the purposes for which the corporation is created as may now or hereafter be permitted by law.

p. To procure the company to be registered or recognized or to be permitted or allowed to carry on its business or any branch or branches thereof, in any state, territory, or possession of the United States, and/or in any foreign country or places; and in carrying on its business to do any and all acts and things and exercise any and all powers which a natural person could do or exercise which now or hereafter may be authorized by law.

q. To do all or any of the above things, in any place in which the company may determine as principals, agents, contractors, trustees or otherwise, and by or through trustees, agents or otherwise and either alone or in conjunction with others.

r. To do all such other things as are incidental or conducive to the attainment of the above objects.

s. To do and perform any and all of the acts and things and to exercise all of the general powers conferred by law upon corporations similarly organized and usually and ordinarily incidental to companies of like nature and kind.

t. And in general, to engage in the business of insurance and guaranty in any branches except in life insurance business, for a consideration, to indemnify any person, firm or corporation against loss, damage or liability arising from an unknown or contingent event, and to guarantee liabilities and obligations of any person, firm or corporation; and to act as agent of other

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insurance or surety company, in any of its branches, with the exception of life insurance.

THIRD: That the place where the principal office of the corporation is to be established or located is [illegible] Blg. 420 Calle Magallanes, Intramuros, Manila (as amended)

Securities and Exchange Commission PHILIPPINES

FOURTH: That the term for which said corporation is to exist is FIFTY (50) years from and after the date of incorporation, which original term is extended by another FIFTY (50) years from the expiration of the original term. (Amended November 23, 1998).

FIFTH: That the names and residences of the incorporators of said corporation are as follows:

NAME	NATIONALITY	ADDRESS
AGUSTIN LIBORO	Filipino	1119 Rizal Avenue, Manila
SOCORRO LOPEZ DE LIBORO	Filipino	1119 Rizal Avenue, Manila
CONRADO BENITEZ	Filipino	Mariposa Avenue, Q.C.
RENATO L. LIBORO	Filipino	1314 California, Manila
PEDRO TEODORO	Filipino	1922 Ipil, Manila
FORTUNATO HALILI	Filipino	A. Bonifacio Drive, Boulevard Quezon City
FRANCISCO GUBALLA	Filipino	R. Hidalgo, Manila
JOSE SORIANO	Filipino	781 Dakota, Manila
RAMON CORPUZ	Filipino	61 Plaza, Mandaluyong, Rizal
SANTIAGO MASANGA	Filipino	90 F.B. Harrison, Rizal City
JOSEPH TAN YEK SO	Chinese	
ANTONIO SITYAR	Filipino	1033 Kusang Loob, Manila
BASILIO J. VALDES	Filipino	163 San Rafael, Manila
JOSE TIAOQUI	Filipino	1121 California, Manila
TAN CHIU LAY	Chinese	

SIXTH: That the number of the directors of the said corporation shall be seven (7) and that the names and residences of the directors of the corporation

Date: 2016-[illegible] [illegible] [illegible] [

provided by the by-laws are as follows, to wit:

(AMENDED ON DECEMBER 12, 2016)

NAME	ADDRESS
FRANCISCO GUBALLA	[illegible]go, Manila
AGUSTIN LIBORO	[illegible] Avenue, Quezon City
SOCORRO L. DE LIBORO	[illegible]zal Avenue, Quezon City
CONRADO BENITEZ	Mariposa Avenue, Quezon City
PEDRO TEODORO	1922 Ipil, Manila
FORTUNATO HALILI	A. Bonifacio Drive, Blvd., Q.C.
SANTIAGO MASANGA	90 F.B. Harrison, Rizal City
JOSE SORIANO	781 Dakota, Manila
BASILIO J. VALDES	169 San Rafael, Manila

Securities and Exchange Commission

SEVENTH: That the capital stock of the said corporation is ONE BILLION PESOS ONLY (PHP 1,000,000,000.00) Philippine Currency, and said capital stock is divided into TEN MILLION (10,000,000) shares of common stock of the par value of ONE HUNDRED PESOS (Ps100.00) each. Each share shall entitle the holder thereof of voting power as prescribed by the by-laws of the Corporation. (Amended on May 23, 2018)

EIGHT: That the amount of said capital stock which has been actually subscribed is TWO HUNDRED FIFTY THOUSAND PESOS (Ps250,000.00), and the following persons have subscribed for the number of shares and amount of capital stock set out after their respective names: (s)

NAME	NO. OF SHARES	AMOUNT SUBSCRIBED
AGUSTIN LIBORO	900 shares	P 90,000.00
SOCORRO L. DE LIBORO	550 shares	55,000.00
CONRADO BENITEZ	10 shares	1,000.00
RENATO L. LIBORO	40 shares	4,000.00
PEDRO TEODORO	20 shares	2,000.00
FORTUNATO HALILI	250 shares	25,000.00
FRANCISCO GUBALLA	200 shares	20,000.00
JOSE SORIANO	200 shares	20,000.00
RAMON CORPUZ	50 shares	5,000.00

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SANTIAGO MASANGA	10 shares	1,000.00
JOSEPH TAN YEK SO	50 shares	5,000.00
ANTONIO SITYAR	20 shares	2,000.00
BASILIO VALDES	20 shares	2,000.00
JOSE TIAOQUI	50 shares	5,000.00
TAN CHIU LAY	100 shares	10,000.00
DOMINGO ANTONIO	20 shares	2,000.00
ENRIQUE RUIZ	10 shares	1,000.00
TOTAL:	2,500 shares	P 250,000.00

Securities and Exchange Commission
PHILIPPINES

NINTH: That the following persons have paid on the shares of capital stock for which they have subscribed the amount set out after their respective names :

NAME	AMOUNT PAID ON SUBSCRIPTION
AGUSTIN LIBORO	P 60,000.00
SOCORRO L. DE LIBORO	35,000.00
CONRADO BENITEZ	1,000.00
RENATO L. LIBORO	4,000.00
PEDRO TEODORO	1,000.00
FORTUNATO HALILI	12,000.00
FRANCISCO GUBALLA	10,000.00
JOSE SORIANO	10,000.00
RAMON CORPUZ	3,000.00
SANTIAGO MASANGA	500.00
JOSEPH TAN YEK SO	3,000.00
ANTONIO SITYAR	1,000.00
BASILIO VALDES	1,000.00
JOSE TIAOQUI	3,000.00
TAN SHIU LAY	5,000.00
DOMINGO ANTONIO	1,000.00
ENRIQUE RUIZ	500.00
TOTAL:	P 151,500.00

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TENTH: That MR. RENATO L. LIBORO has been elected by the subscribers as Treasurer of the corporation until his successor shall have been duly elected and qualified according to the by-laws and that as such treasurer he has been authorized to receive for the corporation and to receipt in its name for all subscription paid in by such subscribers.

Securities and Exchange Commission PHILIPPINES

IN WITNESS WHEREOF, we have hereunto set our hands, this 18th day of March, 1950, at Manila, Philippines.

(SGD) AGUSTIN LIBORO	(SGD) SOCORRO L. DE LIBORO
(SGD) CONRADO BENITEZ	(SGD) RENATO L. LIBORO
(SGD) PEDRO TEODORO	(SGD) FORTUNATO HALILI
(SGD) FRANCISCO GUBALLA	(SGD) JOSE SORIANO
(SGD) RAMON CORPUZ	(SGD) SANTIAGO MASANGA
(SGD) JOSEPH TAN YEK SO	(SGD) ANTONIO SITYAR
(SGD) BASILIO VALDES	(SGD) JOSE TIAOQUI

(SGD) TAN CHIU LAY

IN THE PRESENCE OF :

(SGD) ILLEGIBLE (SGD) VICENTE O. VILLENA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA .....) S.S.

Before me, the undersigned Notary Public in and for the City of Manila, Philippines, personally appeared :

AGUSTIN LIBORO	A-93084	Manila	Jan. 21, 1950
SOCORRO L. DE LIBORO	A-93083	Manila	Jan. 21, 1950
CONRADO BENITEZ	A-196235	Manila	Feb. 21, 1950
RENATO L. LIBORO	A-94078	Manila	Jan. 25, 1950

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PEDRO TEODORO	A-55102	Manila	Jan. 12, 1950
FORTUNATO HALILI	A-[illegible]056	Sta. Maria, Bulacan	Jan. 03, 1950
FRANCISCO GUBALLA	A-[illegible]	Manila	Jan. [illegible], 1950
JOSE SORIANO	A-[illegible]5	Negros Occ.	Feb. 09, 1950
RAMON CORPUZ	A-[illegible]99	Mandaluyong, Rizal	Feb. 22, 1950
SANTIAGO MASANGA	A-16202	Manila	Jan. 04, 1950
ANTONIO SITYAR	A-73459	Manila	Jan. 17, 1950
JOSE TIAOQUI	A-124758	Manila	Jan. 05, 1950
TAN CHIU LAY	A-11847	Manila	Jan. 16, 1950
JOSEPH TAN YEK SO	A-28239	Manila	Jan. 07, 1950
BASILIO VALDES	A-163	Manila	Jan. 03, 1950

Securities and Exchange Commission

all personally known to me and to me known to be persons who executed the foregoing instrument and who acknowledged to me that they executed the same as their free and voluntary act and deed, TAN CHIU LAY having in addition presented to me his Alien Reg. Certificate No. 13903-V, issued at Manila on October 16, 1945, and JOSEPH TAN YEK SO his Alien Reg. Certificate No. 29486-V, issued at Manila, on November 06, 1945.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 18th day of April 1950.

(SGD) ILLEGIBLE
Notary Public
Until December 31, 1950

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Page No. 53;
Book No. II;
Series of 1950;

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SECURITIES AND EXCHANGE COMMISSION
CRMD
MAR 2 0 2019
RECEIVED
By: Time:

DIRECTORS' CERTIFICATE

WE, the undersigned majority of the directors and the Corporate Secretary of PEOPLES GENERAL INSURANCE CORPORATION, do hereby certify that the Article of Incorporation of said Corporation was amended by an affirmative vote of the stockholders owning or representing at least two-thirds (2/3 of the outstanding capital stock at a meeting held for that purpose at the principal office of the corporation at Peoples' Building, 420 Calle Magallanes, Intramuros, Manila, and approved likewise by the majority of the directors on 23rd May 2018,

That the Company will increase its authorized capital stock from PESOS FIVE HUNDRED MILLION (Php500,000,000.00) to PESOS ONE BILLION (Php1,000,000,000.00) worth of shares at Php100.00 per share or a total of TEN MILLION (10,000,000 shares). ONE HUNDRED TWENTY FIVE MILLION (Php125,000,000.00) worth of shares (1,250,000) will be subscribed by the stockholders of record by way of advances.

The amended provisions of the attached Amended Articles of Incorporation refer to ARTICLE 7 OF THE Articles of Incorporation.

This is to further certify that the attached Amended Articles of Incorporation is true and correct copy thereof.

IN WITNESS WHEREOF, we have hereunto set our hands this 23rd March 2018 at Peoples' Building, 420 Calle Magallanes, Intramuros, City of Manila.

ERNESTO J. DEL ROSARIO
TIN 122876-453

FELIPA E. DELA CRUZ
TIN 187-226-158

EDWARD PHILIP E. DELA CRUZ
TIN 241-829-461

LIBRADA C. PINGOL
TIN 101-773-951

ARISTEO S. SAN AGUSTIN
TIN 113,288-182

COUNTERSIGNED BY:

ARISTEO S. SAN AGUSTIN
Corporate Secretary

SUBSCRIBED AND SWORN to before me this NOV 0 7 2018 day of _____ 2018 at Intramuros, City of Manila, affiants exhibited to me their Community Tax Certificate with numbers, place and dates of issue indicated below their signatures.

NOTARY PUBLIC

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Series of 2018

ATTY. PEDRO D. GENATO
Notary Public Until Dec. 31, 2019
Notarial Commission 2018-011 Mla.
IBP# 012432 Pasig 7-27-17 until 2019
PTR# Mla 6993998 - 1-4-2018
Roll# 12088., TIN# 132-436-687
MCLE Compl. No. V-0005232 until 4-14-19