

**MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
PEOPLES GENERAL INSURANCE CORPORATION**

Held at Peoples Gen Building
420 Calle Magallanes, Intramuros, Manila

STOCKHOLDERS PRESENT:	TOTAL SHARES
Felipa E. Dela Cruz	4,984,176
Edward Philip E. Dela Cruz	1,383,124
Ma. Katrina Dela Cruz-Violago	1
Ernesto J. Del Rosario	2,296,737
Ma. Louella P. Del Rosario	1,182,884
Librada C. Pingol	47,975
EFU SR. (Mem) Dev't. Corp.	23,985
ELG Industries Inc.	2,580
Conrado P. Carreon	2,346
Victoria B. Iglip	500
Melody B. Juan	250
Alfredo D. Cruz	100
Aristeo S. San Agustin	7
Rheinhold Teng	1
James Patrick A. Santos	1
Others (23)	75,333
TOTAL	10,000,000

STOCKHOLDER/S ABSENT: NONE

PRINCIPAL AGENDA: ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

CALL TO ORDER

The Chairman of the Board, MS. FELIPA E. DELA CRUZ, called the meeting to order and requested the Corporate Secretary, Atty. Aristeo S. San Agustin, to report on the service of notice of, and existence of a quorum at the meeting.

CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary certified that notices of the meeting were duly served to the Stockholders of record.

The Corporate Secretary then certified that a quorum was present. The Stockholders are all present during the meeting. They agreed to waive any requirement of video and audio recording with respect to the matters recorded in these minutes.

READING AND APPROVAL OF THE MINUTES OF PREVIOUS MEETING

After discussion and on motion duly made and seconded, the Stockholders approved the Minutes of the previous meeting.

REPORT OF THE PRESIDENT

The Stockholder/President renders his report relative to the Audited Financial Statements as of December 31, 2024 of the Company.

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ELECTION OF THE BOARD OF DIRECTORS (INCLUDING INDEPEDENTED DIRECTORS)

After nomination and on motion duly made and seconded, the Stockholders unanimously carried and after voting, the following were elected Member of the Board of Directors:

1. Ms. Felipa E. Dela Cruz as Chairman of the Board
2. Mr. Edward Philip E. Dela Cruz as Vice-Chairman & President
3. Ms. Ma. Katrina Dela Cruz-Violago as Treasurer
4. Ms. Librada C. Pingol as Director
5. Atty. Aristeo S. San Agustin as Director & Corporate Secretary
6. Mr. Reinhold Cleon O. Teng as Independent Director
7. Mr. James Patrick A. Santos as Independent Director

PENDING BUSINESS

The Chairman inquired if there were pending businesses that could properly be taken up at this meeting. The Corporate Secretary confirmed that there was none.

MISCELLANEOUS BUSINESS

APPOINTMENT OF RR TAN & ASSOCIATES, CPAs AS THE EXTERNAL AUDITOR

After discussion and on the motion duly made and seconded, the Stockholders approved the Appointment of RR TAN & ASSOCIATES, CPAs.

OTHER MATTERS


The Chairman inquired if there were other matters that could properly be taken up at this meeting. The Corporate Secretary confirmed that there was none.

ADJOURNMENT

There being no other matters left for discussion, the meeting was adjourned upon motion duly made and seconded.


ARISTEO S. SAN AGUSTIN
Corporate Secretary

Attested by:


FELIPA E. DELA CRUZ
Chairman of the Board