

RELEASE OF CLAIM

FOR THE SOLE CONSIDERATION OF PESOS:

I/WE, _____ (Php _____) the receipt where of is hereby acknowledge. myself/ourselves, my/our heirs, representative, successors and assigns, do hereby release and forever discharge. **PEOPLE'S GENERAL INSURANCE CORPORATION** of and from all actions, claims, demands and rights of actions whatsoever that now exist or may hereafter develop and particularly on account of all known, unknown and anticipated injuries on or about **Date of Accident:** _____.

I/WE further agree that this **RELEASE** may be pleaded in bar to any suit or proceedings which I/WE or anyone in my/our behalf may be taken in connection with the accident herein before mentioned; that this payment or service is not an admission of liability and is voluntary accepted as a full and final compromise adjustment and settlement of all claims and that the payment of the said amount shall never be construed as an admission of liability by the party or parties hereby released;

I/WE further agree that **PEOPLE'S GENERAL INSURANCE CORPORATION** is subrogated to all my/our rights or recovery on all claims, demands and rights of action on account of loss, damage or injury as a consequence of the accident herein above-mentioned from any person, persons, corporation or whomsoever may be liable thereof, that I/WE further agree to assist and hereby authorized the said **PEOPLE'S GENERAL INSURANCE CORPORATION** to begin suit, prosecute, compromise or withdraw either in our name or their names, all legal proceedings which may be deemed necessary to enforce my/our claim or claims;

I/WE manifest that the terms of the **RELEASE AND SUBROGATION RECEIPT** have been read and are thoroughly understood.

IN WITNESS WHEREOF, I/WE have set my/our hand this _____ day of _____.

(READ CAREFULLY BEFORE SIGNING)

SIGNED IN THE PRESENCE OF

(REPUBLIC OF THE PHILIPPINES)

) S.S.

BEFORE ME, on this _____ day of _____, personally appeared _____ with Issued Identification No. _____ issued at _____ on _____ who executed the above **RELEASE** and acknowledged to me that the name is his/her free act and deed, and I certify that before the execution thereof, that said **RELEASE** was read over and fully explained to the same person by me and that he/she declared before execution thereof that he/she fully understood the same.

NOTARY PUBLIC

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.